



MSIP - The Peaceful Village Inc.
2021/2022 Annual Report

Message from MSIP - TPV Inc. Board Chair

Message from the Board Chair MSIP – The Peaceful Village Annual General Meeting December 05, 2022

On behalf of the board, I would like to thank everyone for being with us as we wrap up another amazing year at The Peaceful Village.

It looks like things are almost back to normal, and once again, I'm thrilled to report that our staff and volunteers have done an incredible job of keeping the programs running.

In the past school year 800+ youth were registered across all the sites. We continue to see amazing results, notably 98 of our Grade 12 students graduate from high school in 2021/2022. This is a graduation rate of 94% which blows away the provincial average of 83.0% (Four-year students-tracked high school graduation rate for 2021). We were able to provide \$129,050.00 in scholarships towards post-secondary education. All of this is only possible through the continued cooperation between our organization, the families, and our very generous funders.

I would like to take a moment to thank the rest of the Board for their ongoing support, commitment to providing guidance and oversight, and a very special thanks to Tom Lurvey who has completed his tour of duty on the Board of Directors with The Peaceful village.

The Peaceful Village continues to play a critical role in the academic and social support for our members, and I am truly grateful for the opportunity to be part of this amazing organization. Thank you all for allowing me to chair the Board of Directors for the past few years, and coming into my final year.

Robert Vlahos



Some of our 98 graduates 2021-22



YMCA Youth Exchange - Halifax

The Peaceful Village Program

The Peaceful Village Program is centered in a human rights and social justice framework

- ❖ We believe that the aims of public-school education are to build more peaceful, democratic, healthy and joyful communities
- ❖ We believe that youth, particularly newcomer youth and their families face many barriers when they enter the public school system in Canada.
- ❖ We believe The Peaceful Village Program participants (Students, families, educators, program staff, other community organizations) must work together to help public schools actualize the aims of public education in Manitoba

Our Goals

- ❖ Providing educational assistance to youth (academic assessment and tutoring) to strengthen their English language, literacy, numeracy, and other academic skills
- ❖ Facilitating increased access to high education through the provision of scholarships, which are contingent upon school and Peaceful Village attendance, as well academic achievement.
- ❖ Promoting positive social connections by providing a safe place for youth to learn together, as well as programming to assist them transitioning to Canadian society
- ❖ Assisting the families of youth in developing a sense of belonging in Canadian society by providing English language instruction to parents of program participants as well by hosting community events (such as Village Kitchens).
- ❖ Facilitating the strengthening of positive mental health among youth by providing opportunities for youth to explore their talents (through passion projects).
- ❖ Facilitating community movement toward universal safety via embracing of cultural diversity by educating the community about The Peaceful Village programming and its value to the community.

Our Values

Youth-led: Everything we do aspire to and designed for establishing youth ownership by engaging and responding to the voices of youth and families.

Collaborative: The common ground of success in education for our youth is where we meet with individuals, funders, organizations, schools and advocacy groups.

Flexibility: All of our programming stays flexible in order to respond to the voices of youth and families and their changing needs

Community-Based: Our focus, mandate and staffing are Community-based, community-focused, and community-empowered

Program Model

We aspire to improve educational outcomes, expand possibilities, and support our youth in the Peaceful Village along their individual paths to achieve their full potentials and success

Our focus is to reduce the impact of external factors that negatively affect the educational success of our youth in our community.

Executive Director Report

This report is a brief summary of the work of many individuals within and outside the organization. While it is difficult to convey the breadth and depth of the work that has been accomplished, this report attempts to highlight some of the major accomplishments of the Organization in 2021/2022.

Respectfully submitted by: Daniel Swaka

For the 2021/2022 school year, The Peaceful Village Program served 800+ youth across the Seven Sites and 50+ adults in our adult EAL program

2021 / 2022 Graduates

St. James Collegiate = 4

Gordon Bell High School = 10

Community Site = 10

Glenlawn Collegiate = 16

Fort Richmond Collegiate = 58

**Total = 98 Graduating students
(94% graduation rate)**



2021 / 2022 Scholarship Recipients

St James Collegiate/George Waters Middle School - **65 (\$14,100) scholarship recipients**

Fort Richmond Collegiate / Acadia Junior High - **167 (\$50,850) scholarship recipients**

Gordon Bell High School - **46 (\$15,750) Scholarship recipients**

Glenlawn Collegiate - **57 (\$19,700) scholarship recipients**

Hugh John MacDonald - **58 (\$10,000) Scholarship recipients**

Community site - **51 (\$18,650) scholarship recipients**

Total = 444 scholarships distributed to youth totalling \$129,050.00

Our Team 2021-2022



MSIP Board of Directors

Chair: Robert Vlahos
Vice Chair: Tharmala Tharmalingam
Member: Tom Lurvey
Member: Monika Vashisht
Member: Jennifer Taylor
Member: Stephanie Yamniuk
Member: Jacob Woodbeck
Member: Bunmi Afolobi
Ex- Officio: Kevin Lamoureux

Administration

Executive Director: Daniel Swaka
Program Coordinator: Nick Wanwilaiwan
Executive Assistant: Thaw Re Moon
Program Assistant: Xianhui Ho



Family support, involvement and participation were crucial factor to our success!

TPV Team Leads:

Gordon Bell:
Kelly Logan

Hugh John MacDonald:
Ibrahim Mohamed

Glenlawn Collegiate:
Michael Howell

Community Site:
Nick Wanwilaiwan

FRC/Acadia:
Odik Opap

St. James/George Waters:
Mahendra Adhikari

Adult Programing:
Batista Kwajok

Passion Projects

Passion Projects take place during the Learning Centre time both virtually and in person, where each student has the opportunity to enrich aesthetic learning experiences and thus reinforce the core learning. It allows youth to express themselves in artistic language that cross language barriers and facilitate expression and engagement through, music/art and dance, drumming, drama, cooking, sports opportunities based on youth interests.



Our Learning Centres

Learning Centers continue to create an instant friendship network for our students. Our learning centres are all opened to in-person programming. Three learning centers are open to students Monday to Friday at Gordon Bell, Hugh John and Community site (1008 Wall Street). Glenlawn Collegiate and Fort Richmond Collegiate/ Acadia Site are open 4 days a week (Tuesday – Friday, from 4 – 7 pm). St. James Collegiate/George Waters Site is open to students Wednesday – Friday (4 – 7 pm). The community site is also open to students and parents from 9:00 – 12:00 on Saturdays and during school breaks and summertime. The learning centers offer academic, social support (including tutoring, language, nutritious snacks/meal, bus tickets). All our learning centres are staffed with culturally diverse staff and volunteer's staff.



What we have Learned This Year

1. The success of our students takes the collaborative effort of parents, teachers, staff in the Village and the larger community.

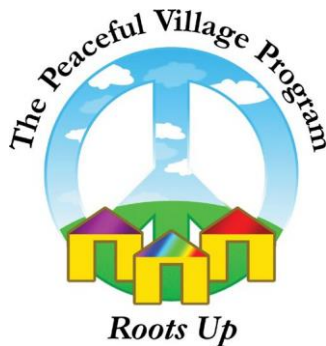
2. Programs, resources and support for our youth can only have so much impact without nutritious food in the equation.

3. Our priority is relationships, which come over time and are built on trust, which is established by consistency.

#4. The path to success looks different for everyone, and so should a plan for success.

#5. Leadership comes from the courage to step out on faith, showing others that they too can step out.

6. The needs of our youth change, and we have to stay flexible and always willing to change as needs change.



7. You see what people are capable of when you give them the chance to do something, they didn't think they could do, and they do.

8. All students have the ability to succeed given the right support and motivation

9. Working with our funders and supporters is about both finances and building relationships.

10. Focused time for tutoring, homework help, balanced with activities gives youth the opportunity to do both instead of having to choose.

11. An open, bright space makes students feel more welcome, creating a place that is theirs.

12. A solid team is a solid foundation.

13. Partnership and collaboration are a process that is never finished. Not something you do but something you live.

14. A youth led organization empowers youth through youth participation in all areas of programming in the Organization.

Community Celebration and Recognition of Learning

Our community celebration and recognition of learning event is an annual event where we celebrate and recognize the hard work of our youth. It is an event where all the students, families, and community members come together and celebrate. We also hand out scholarships and send off our graduating students. The event last year was well attended, with over 1000 people in attendance.



Highlights

2021-2022 was a successful academic year in the Peaceful Village Program.

98 (94% graduation rate) youth participants in the Village graduated from High School.

In June 2022, **444** Peaceful Village participants earned **scholarships** towards post-secondary studies and training which can be claim upon graduation from high school

Between **July 1, 2021 to June 30, 2022**, **\$66,711.50** of Bright Futures Scholarships were claimed by the Program participants who have joined different colleges and Universities in Manitoba, and across the country. We are expecting that number to go up soon.

15 of our youth and 3 staff participated in a week-long exchange trip to Halifax, Nova Scotia, courtesy of the YMCA Youth Exchange Program.



Community Kitchen

With the financial support from the Winnipeg Kinsmen Club and the Winnipeg Foundation, we were able to renovate our kitchen, which now enables us to cook and prepare hot meals for over 800 youth across our seven Peaceful Village sites.



Testimonies

“I like being in the Peaceful Village because it is a safe environment with welcoming people and great opportunities to be myself.” -**Shaam**

“I like Peaceful Village because I can hang out with my friends and have good food!” -**Muhammed**

“Peaceful Village is a great environment and provides opportunities for many people. There are lots of fun games and things to do and very exciting fields trips. Peaceful Village is just a place where anyone can hang out and have a great time.” -**Fissy**

“I love the dinners that are given at the end of PV. I love the opportunities given in PV. I love the scholarships and also the bus tickets making it easy to get home safely.” -**Deborah**

“Peaceful Village has helped me build new memories; it has helped me build my social skills. They have helped me with my homework, I really liked when we went on trips it was fun, I got a chance to hang out with my friends even on my school break. Getting a scholarship is really going to help me in the future, so I really do appreciate that we get a chance to get a scholarship. I also do appreciate the food and the staff who makes it, they really put their efforts in.” -**Semira**

“Peaceful Village helped with scholarship purposes and also gave me the ability to have fun during after school.” -**Arnold**

“I like Peaceful Village because it is a fun place to hang out with friends and to have a nice space to meet people and learn new things. Peaceful village has been a nice place for me to be with friends and use this space as a study area. It’s a very good place to escape from home :). It also has very good food.” -**Kyla**

“I like the Peaceful Village because it’s a great place to meet and get closer with friends. I also like the field trips we had during the spring/winter break because we went places around the city I’ve never been.” -**Daniel**

“Something I like about Peaceful Village is that how generous the staff are and how easily it is to get along with everyone. It also brings all the members together and feels like a family.” -**Aimee**

“I like the Peaceful Village because it gives people a place to stay after school. It puts food in our stomachs which I am grateful for. Also, the Peaceful Village takes us out on trips to fun places and gives us a fun time on days we are stuck at home.” -**Izzy**

“I love Peaceful Village because you get to go on field trips. There are lots of fun teachers that help me with my work. And I get to hang out with my friends.” -**Eden**

Testimonies

“I love Peaceful Village because you get to go on field trips. There are lots of fun teachers that help me with my work. And I get to hang out with my friends.” -**Eden**

“I haven’t been here, but Michael was always nice and respectful to me. Every time I came, he was always welcoming and inviting to me. When I didn’t bring my form, he was still offering me food and I was very grateful for that.” -**Amanze**

“The Peaceful Village has helped me make new friends. It has also helped me with homework problems because teachers like Mr. Yuri help a lot. It has also helped me with scholarship opportunities.” -**Timothy**

“I like Peaceful Village because it is a place to hang out and do your homework and you get to go on fieldtrips, so that’s fun. And the food is fantastic.” -**Augustine**

“The Peaceful Village for me as being a place for me to express myself and everyone here is nice, especially Mr. Michael.” -**Owen**

“Peaceful Village is amazing. It has great staff, but the important things are, it has nice food you could enjoy. There are diverse students that you can make friends with and it gives opportunities for students like scholarships, jobs and gift.” -**Favour**

“PV is a wonderful program filled with fun events and free food. PV has helped me meet lots of wonderful people. The PV staffs are also sweet and kind, helpful, supportive and approachable. PV is a peaceful place. I got the help I needed school wise from the staff in PV. You also get scholarship which is good for university.” -**Elham**

Summer Program 2022

Summer programming in the Peaceful Village creates unique opportunities for youth to develop their confidence and acquire new skills. The Peaceful Village Summer Program 2022 all the seven sites did combined activities, and all the villagers had an opportunity to know one another and embrace the fact that we are ‘one Village’, despite our different locations. Over 200+ youth registered and participated during the summer program. Most of our youth had an opportunity to go to field trips, getting involved in the community, and it was a learning opportunity to all, as all activities have learning component embedded in it. The summer program was capped with three nights camping experience at Spruce Woods Provincial Park where 55 youth participated.





Summer
in the
Villager!
2022

Mrs Bell
username: wsd
password: gimmick



Success Stories

Below are some of the 2021/2022 high school graduates



Food Drive

The Peaceful Village continues to run the annual food drive to ensure that many of our underserved youth and families have enough to eat over the holidays.

Our December 2021 food drive was a success; we were able to pack over 500+ food hampers. We are thankful to all our generous donors and supporters.



Funders and Partners

Your Supports makes our Success Possible!!!

Province of Manitoba

Immigration, Refugees and Citizenship Canada

United Way of Winnipeg

The Winnipeg Foundation

Thomas Sill Foundation

The Richardson Foundation

All Saints Kinsmen Club

Manitoba Public Insurance

Pembina Trails School Division

Louis Riel School Division

Winnipeg School Division

St. James-Assiniboia School Division

Gordon Bell High School

Hugh John MacDonald School

Glenlawn Collegiate

Fort Richmond Collegiate

Acadia Junior High

George Waters Middle School

St. James Collegiate

Winnipeg Police Service

Sexuality Education Resource Centre

University of Winnipeg

University of Manitoba

Newcomer Education Coalition

Manitoba Association of Newcomer Organizations.

Manitoba School Improvement Program - The Peaceful Village Inc.
Financial Statements
June 30, 2022

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Independent Auditors' Report

To the Directors of
Manitoba School Improvement Program - The Peaceful Village Inc.

Qualified Opinion

We have audited the financial statements of Manitoba School Improvement Program - The Peaceful Village Inc. (the "Organization"), which comprise the statement of financial position as at June 30, 2022, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

We were not able to obtain satisfactory audit evidence as to the occurrence and classification of office expenses. Accordingly, verification of these expenses was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to expenses for the year ended June 30, 2022.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information which comprises the Organization's Annual Report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The Annual Report is expected to be made available to us after the date of this auditors' report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Report - continued

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditors' Report - continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, Canada
November 21, 2022

Chartered Professional Accountants

Manitoba School Improvement Program - The Peaceful Village Inc.
Statements of Operations and Changes in Net Assets

Year ended June 30

2022

2021

Revenues

Grants

Province of Manitoba	\$ 924,160	\$ 898,327
Immigration, Refugees and Citizenship Canada	162,408	195,366
United Way	109,908	100,857
The Winnipeg Foundation	48,682	29,233
Other	11,546	84,458
Richardson Foundation	2,321	2,321
Thomas Sill Foundation	-	10,000
Louis Riel School Division contribution	41,000	41,000
St. James Assiniboia School Division contribution	30,875	32,875
Pembina Trails School Division contribution	25,000	25,000
Donations-in-kind	19,207	3,568
Interest	8,863	8,656

1,383,970 1,431,661

Expenses

Scholarships (Note 6)	69,462	46,828
Administration (Page 11)	507,871	459,699
Peaceful Village (Page 12)	979,047	659,746

1,556,380 1,166,273

(Deficiency) excess of revenues over expenses before other income **(172,410)** 265,388

Gain on disposal of property and equipment 1,014 -

(Deficiency) excess of revenues over expenses **\$ (171,396)** **\$ 265,388**

Net assets, beginning of year **\$ 331,830** \$ 66,442

(Deficiency) excess of revenues over expenses **(171,396)** 265,388

Net assets, end of year **\$ 160,434** **\$ 331,830**

See accompanying notes to the financial statements.

Manitoba School Improvement Program - The Peaceful Village Inc.
Statement of Financial Position

June 30

2022

2021

Assets

Current

Cash	\$ 544,105	\$ 682,564
Short-term investments	141,683	139,903
Receivables (Note 3)	288,525	287,217
Prepays	<u>17,781</u>	<u>97,482</u>

Property and equipment (Note 4)	<u>992,094</u>	1,207,166
	<u>215,752</u>	<u>123,139</u>

	<u><u>\$ 1,207,846</u></u>	<u><u>\$ 1,330,305</u></u>
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Liabilities

Current

Payables and accruals	\$ 29,039	\$ 20,372
Deferred contributions (Note 5)	195,431	197,948
Deferred scholarship contributions (Note 6)	<u>200,000</u>	<u>200,000</u>

Deferred scholarship contributions (Note 6)	<u>424,470</u>	418,320
Deferred contributions related to property and equipment (Note 7)	<u>565,038</u>	508,750
	<u>57,904</u>	<u>71,405</u>

	<u>1,047,412</u>	998,475
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Net assets	<u>160,434</u>	<u>331,830</u>
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	<u><u>\$ 1,207,846</u></u>	<u><u>\$ 1,330,305</u></u>
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Commitment (Note 8)

Approved by the Board

_____ Director

_____ Director

See accompanying notes to the financial statements.

Manitoba School Improvement Program - The Peaceful Village Inc.
Statement of Cash Flows

Year ended June 30

2022

2021

Cash derived from (applied to):

Operating

(Deficiency) excess of revenues over expenses	\$ (171,396)	\$ 265,388
Adjustments for		
Amortization	52,216	35,786
Deferred contributions related to property and equipment	(37,109)	(17,461)
Gain on disposal of property and equipment	<u>(1,014)</u>	<u>-</u>

(157,303) 283,713

Change in non-cash operating working capital items

Short-term investments	(1,780)	(2,912)
Receivables	(1,308)	(17,875)
Prepays	79,701	(72,281)
Payables and accruals	8,667	(5,749)
Deferred scholarship contributions	56,288	78,172
Deferred contributions	<u>(2,517)</u>	<u>69,974</u>

(18,252) 333,042

Financing

Deferred contributions related to property and equipment	<u>23,609</u>	<u>38,308</u>
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Investing

Purchase of property and equipment	(160,969)	(79,017)
Proceeds on disposal of property and equipment	<u>17,153</u>	<u>-</u>

(143,816) (79,017)

Net (decrease) increase in cash

(138,459) 292,333

Cash

Beginning of year	<u>682,564</u>	<u>390,231</u>
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End of year	<u>\$ 544,105</u>	<u>\$ 682,564</u>
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See accompanying notes to the financial statements.

Manitoba School Improvement Program - The Peaceful Village Inc.
Notes to the Financial Statements
June 30, 2022

1. Nature of operations

Manitoba School Improvement Program - The Peaceful Village Inc. (the "Organization") is a not-for-profit, non-government, independent organization that is dedicated to the advancement of education to marginalized youth, particularly immigrants and refugees, in Manitoba and to assisting such youth in achieving their potential. The Organization is incorporated and is a registered charity under the Income Tax Act.

2. Summary of significant accounting policies

The Organization follows Canadian accounting standards for not-for-profit organizations in preparing its financial statements. The significant accounting policies used are as follows:

(a) Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

(b) Short-term investments

Short-term investments are recorded at fair value with interest recorded in the statement of operations and changes in net assets in the year in which it is earned. Short-term investments are comprised entirely of Guaranteed Investment Certificates.

(c) Amortization

Amortization is provided at rates designed to write off the assets over their estimated useful lives as follows:

Computer equipment	30% Declining balance
Furniture and equipment	20% Declining balance
Vehicles	10 years Straight-line
Leasehold improvements	6 years Straight-line

(d) Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. Financial instruments are initially recorded at fair value with subsequent reporting at amortized cost.

It is management's opinion that the Organization is not exposed to significant credit, currency, interest rate, price, liquidity or market risks arising from its financial instruments.

(e) Contributed materials and services

Contributed materials and services are recognized when fair value can be reasonably estimated and when the materials and services are used in the normal course of the Organization's operations and would have been purchased otherwise.

Manitoba School Improvement Program - The Peaceful Village Inc.
Notes to the Financial Statements
June 30, 2022

2. Summary of significant accounting policies - continued

(f) **Accounting estimates**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. Receivables

	<u>2022</u>	<u>2021</u>
Province of Manitoba	\$ 197,225	\$ 197,225
School division contributions	63,875	32,875
Public Service Bodies' rebate	24,182	14,346
Immigration, Refugees and Citizenship Canada	<u>3,243</u>	<u>42,771</u>
	<u>\$ 288,525</u>	<u>\$ 287,217</u>

4. Property and equipment

	<u>Cost</u>	<u>Accumulated amortization</u>	<u>2022 Net Book Value</u>	<u>2021 Net Book Value</u>
Computer equipment	\$ 159,353	\$ 128,528	\$ 30,825	\$ 41,094
Furniture and equipment	127,988	63,826	64,162	50,050
Vehicles	58,550	45,784	12,766	31,226
Leasehold improvements	<u>118,190</u>	<u>10,191</u>	<u>107,999</u>	<u>769</u>
	<u>\$ 464,081</u>	<u>\$ 248,329</u>	<u>\$ 215,752</u>	<u>\$ 123,139</u>

Manitoba School Improvement Program - The Peaceful Village Inc.
Notes to the Financial Statements
June 30, 2022

5. Deferred contributions

Deferred contributions represent funding received in the current period that is related to the subsequent period.

	<u>2022</u>	<u>2021</u>
Province of Manitoba	\$ 131,483	\$ 95,000
The Winnipeg Foundation	59,000	98,000
Other	4,948	4,948
	<u>\$ 195,431</u>	<u>\$ 197,948</u>

6. Deferred scholarship contributions

Deferred scholarship contributions represent funding received on behalf of specific individuals that are related to the subsequent period. These individuals are eligible to receive the scholarships upon their graduation and enrolment in a post-secondary educational program. Changes in the deferred contribution balance are as follows:

	<u>2022</u>	<u>2021</u>
Scholarship contributions:		
Balance, beginning of year	\$ 708,750	\$ 630,578
Add amount received during year	123,000	125,000
Add scholarships returned	2,750	-
Less amount recognized as revenue in the year	<u>(69,462)</u>	<u>(46,828)</u>
Balance, end of year	765,038	708,750
Less: current portion	<u>(200,000)</u>	<u>(200,000)</u>
	<u>\$ 565,038</u>	<u>\$ 508,750</u>

Subsequent to year end, an amount of \$44,106 was claimed of the \$115,000 that is eligible to be claimed as at June 30, 2022. The Organization estimates an additional \$70,000 to become eligible to be claimed as at June 30, 2023. The Organization is unable to estimate beyond this time period due to various factors.

7. Deferred contributions related to property and equipment

Deferred contributions related to property and equipment of \$57,904 (2021 - \$71,405) represent grants received for renovations, furnishings and equipment. Deferred contributions are amortized on the same basis as the property and equipment purchased with those grants.

Manitoba School Improvement Program - The Peaceful Village Inc.
Notes to the Financial Statements
June 30, 2022

8. Commitment

The Organization has a ten-year lease agreement for premises located at 1008 Wall Street, Winnipeg, Manitoba. The minimum lease payments for the next five years are as follows:

2023	\$	58,668
2024		58,668
2025		63,108
2026		63,995
2027		<u>63,995</u>
	\$	<u>308,434</u>

The Organization is also responsible for the additional rent, which includes the proportionate share of operating costs, realty taxes, and utilities. The amount of the additional rent will vary from year to year.

9. COVID-19

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It is not possible for the Organization to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Organization's results of operations at this time.

10. Economic dependence

The volume of financial activity undertaken by the Organization with its main funding bodies is of such magnitude that the discontinuance of their funding would endanger the ability of the organization to continue as a going concern.

Manitoba School Improvement Program - The Peaceful Village Inc.
Schedule of Administration

Year ended June 30	2022	2021
Amortization	\$ 52,216	\$ 35,786
Moving	2,203	2,731
Office	61,789	39,017
Professional fees	11,729	10,933
Rent	74,907	75,319
Salaries and benefits	276,834	261,486
Telephone	10,330	9,350
Training and development	7,783	16,811
Utilities	9,270	7,456
Website	810	810
	<u>\$ 507,871</u>	<u>\$ 459,699</u>

See accompanying notes to the financial statements.

Manitoba School Improvement Program - The Peaceful Village Inc.
Schedule of Peaceful Village Expenses

Year ended June 30	2022	2021
Food	\$ 116,015	\$ 39,447
Honorariums	200	12,394
Materials	23,709	20,535
PV Passion projects	41,699	30,730
PV Village kitchens	39,998	44,926
Salaries and benefits	567,428	385,938
Student education	20,563	29,089
Student incentives	7,211	5,594
Summer programming	57,629	22,665
Transportation	82,753	54,481
Winter food drive	21,842	13,947
	<u>\$ 979,047</u>	<u>\$ 659,746</u>

See accompanying notes to the financial statements.